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## **REALTOR® Code of Ethics Frequently Asked Questions**

Q: Who mandates the REALTOR® Code of Ethics ("COE") training requirement?

**A:** Since 2001, the National Association of REALTORS® ("NAR") has required all REALTORS® to take Code of Ethics training, at least once during each given period, in order to retain their membership.

Q: What cycle are we currently in?

**A:** As of January 1, 2022, we entered into NAR's 7th period, which concludes on December 31, 2024.

Q: What are NAR's given periods?

## A:

6th period: January 1, 2019 through December 31, 2021

7<sup>th</sup> period: January 1, 2022 through December 31, 2024

8<sup>th</sup> period: January 1, 2025 through December 31, 2027

9<sup>th</sup> period: January 1, 2028 through December 31, 2030

Q: How do I check to see if I am not currently in compliance?

**A:** Login in to your member portal and look under the on the home page after login.

Q: Is the Board automatically notified when I complete my COE training outside of the Board office?

**A:** No. It is your responsibility to forward a copy of your Certificate of Completion to <a href="mailto:education@stjohnsrealtors.com">education@stjohnsrealtors.com</a>.

Q: If my 14-hour CE course included 3-hours of Ethics & Business Practices, does that satisfy NAR's COE training requirement?

**A:** Yes however, neither real estate schools, nor the State of Florida, will notify the local Boards/Associations of this completion. Therefore, be sure to always forward a copy of your certificate of completions, evidencing completion of an ethics course, to education@stjohnsrealtors.com.

Q: Is there a free option available for REALTORS® to complete the COE course?

**A:** Yes. Please visit www.nar.realtor (<a href="https://www.nar.realtor/about-nar/governing-documents/code-ofethics/code-of-ethics-training">https://www.nar.realtor/about-nar/governing-documents/code-ofethics/code-of-ethics-training</a>). Note: this option will not satisfy the State of Florida's licensing requirement for ethics.

Q: Does my 45 or 60-hour post licensing course satisfy my COE training requirement?

A: No.

Q: Are there other methods available to satisfy my COE training requirement?

**A:** Yes, through NAR's Commitment to Excellence (C2EX Endorsement), Florida real estate schools, other Boards/Associations across the country, and SASJCBOR. Note: taking the C2EX Endorsement does not satisfy the State of Florida licensing requirement.

Q: Does my GRI 101 course satisfy my COE training requirement?

A: Yes.

Q: I have Emeritus status. Does NAR's COE requirement still apply to me?

A: No.

Q: I'm a REALTOR® and I'm also an attorney. Does NAR's COE requirement still apply to me?

A: Yes.

Q: I'm a REALTOR® and I'm also an appraiser. Does NAR's COE requirement still apply to me?

A: Yes.

Q: As the broker of my firm, can I obtain a list of my REALTORS® who have not complied with the current COE training requirement?

**A:** Yes. Brokers can obtain this list by logging in to their Member Portal. Anyone with a completion date prior to January 1, 2019 is not compliant with NAR's 6<sup>th</sup> period REALTOR Code of Ethics training requirement.

Q: If I still have questions, who do I contact?

**A:** Email all COE questions, certificates of completion, etc. to <u>education@stjohnsrealtors.com</u>; or you may call the office at 904-829-8738.

Q: What happens if I don't comply with NAR's COE training requirement on time?

**A:** Failure to meet the requirement is a violation of a membership duty and will result in suspension of membership for the first two months (January and February) of the year following the end of any three (3) year period or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will automatically be terminated.